

**Annexure A**

Date: April 26, 2019

To,  
BSE Limited  
Listing Compliances,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

HDB Financial Services Limited  
Ground Floor, Zenith House,  
Keshavrao Khadye Marg,  
Opp. Race Course, Mahalaxmi,  
Mumbai - 400034.  
Tel : 022 - 39586300  
Fax : 022 - 39586666  
Web : www.hdbfs.com  
CIN : U65993GJ2007PLC051028  
Email ID : compliance@hdbfs.com

**Initial Disclosure as a Large Corporate**

| Sr.No.                     | Particulars  | Details   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
|----------------------------|--|---|------------|------------------|--|----------------------|----------------|----------------------------|------------------|-------------------|--------------------------|-------------------------|---------------------------|-------------------|------------------|-------------------|----------------|------------------|-------------------|------------------|----------|------------|---------------------------|------------------|-------------------|
| 1                          | Name of the company  | HDB Financial Services Limited  |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| 2                          | CIN  | U65993GJ2007PLC051028   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| 3                          | Outstanding borrowing of company as on 31 <sup>st</sup> March, 2019 (Rs. in cr)  | Rs. 45,313.58 Crores  |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| 4                          | Highest Credit Rating During the previous FY i.e 2018-19 along with name of the Credit Rating Agency                       | <table border="1"> <thead> <tr> <th rowspan="2">Instrument</th><th colspan="2">CREDIT RATING BY</th></tr> <tr> <th>CARE Ratings Limited</th><th>CRISIL Limited</th></tr> </thead> <tbody> <tr> <td>Non Convertible Debentures</td><td>CARE AAA; Stable</td><td>CRISIL AAA/Stable</td></tr> <tr> <td>Market Linked Debentures</td><td>CARE PP-MLD AAA; Stable</td><td>CRISIL PP-MLD AAAr/Stable</td></tr> <tr> <td>Subordinated Debt</td><td>CARE AAA; Stable</td><td>CRISIL AAA/Stable</td></tr> <tr> <td>Perpetual Debt</td><td>CARE AAA; Stable</td><td>CRISIL AAA/Stable</td></tr> <tr> <td>Commercial Paper</td><td>CARE A1+</td><td>CRISIL A1+</td></tr> <tr> <td>Long Term Bank Facilities</td><td>CARE AAA; Stable</td><td>CRISIL AAA/Stable</td></tr> </tbody> </table> | Instrument | CREDIT RATING BY |  | CARE Ratings Limited | CRISIL Limited | Non Convertible Debentures | CARE AAA; Stable | CRISIL AAA/Stable | Market Linked Debentures | CARE PP-MLD AAA; Stable | CRISIL PP-MLD AAAr/Stable | Subordinated Debt | CARE AAA; Stable | CRISIL AAA/Stable | Perpetual Debt | CARE AAA; Stable | CRISIL AAA/Stable | Commercial Paper | CARE A1+ | CRISIL A1+ | Long Term Bank Facilities | CARE AAA; Stable | CRISIL AAA/Stable |
| Instrument                 | CREDIT RATING BY   |   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
|                            | CARE Ratings Limited   | CRISIL Limited  |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| Non Convertible Debentures | CARE AAA; Stable   | CRISIL AAA/Stable   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| Market Linked Debentures   | CARE PP-MLD AAA; Stable  | CRISIL PP-MLD AAAr/Stable   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| Subordinated Debt          | CARE AAA; Stable   | CRISIL AAA/Stable   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| Perpetual Debt             | CARE AAA; Stable   | CRISIL AAA/Stable   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| Commercial Paper           | CARE A1+   | CRISIL A1+  |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| Long Term Bank Facilities  | CARE AAA; Stable   | CRISIL AAA/Stable   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |
| 5                          | Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | BSE Limited   |            |                  |  |                      |                |                            |                  |                   |                          |                         |                           |                   |                  |                   |                |                  |                   |                  |          |            |                           |                  |                   |

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For HDB Financial Services Limited

  
Dipti Khandelwal  
(Company Secretary)

Membership No.: A25592

Contact details: 39586368/ 49116368

For HDB Financial Services Limited

  
Haren Parekh  
Chief Financial Officer

Contact details: 39586767/ 49116767